

An abstract graphic element consisting of a thick, flowing line that starts from the top left and curves downwards towards the bottom right. The line is filled with a gradient of colors, transitioning from a deep blue on the left to a vibrant purple on the right. The background is solid black.

Introducing

Echelon

The commercial scoring
suite from Jaywing

JAYWING
RISK INTELLIGENCE

Echelon is Jaywing's new risk technology product for commercial lenders that enables you to process commercial credit risk applications faster and with greater consistency, while gathering and storing data to enable a cycle of continuous improvement.



Why?

Why?

Why?

Why?

Why?

Echelon is a simple solution to the problems that many commercial lenders face

Using a 'slotting' approach to risk assessment, Echelon assigns a configurable Probability of Default (PD) band (as well as other score types, as required in the decision process, for example Loss Given Default) based on underlying scores that can also be configured to reflect the information lenders want to capture. The system keeps track of the scorecards in place over time, ensuring you always have a record of the data that was captured, together with the scores and the risk bandings that were in force at the time.

It solves common problems that many commercial lenders face, such as:

- How to capture application data for commercial entities and store it robustly, along with associated documentation such as company reports or Word documents
- How to create and deploy credit scoring processes to applications, in the absence of large amounts of historical or third party data
- How to ensure compliance with IFRS9 regulations and build an approach that can be used to support future modelling requirements
- Finding a solution which does this in a cost-effective way, without unnecessary complexity

Echelon solves these problems through a simple, web-based application.

It gives lenders a simple way of setting up scorecards, and somewhere to score (and store) lending applications and other activities such as annual reviews. It ensures that the lender applies its acceptance criteria in a consistent way, without enforcing any unduly onerous process on the underwriter. It enables your underwriters to make judgmental decisions based on their knowledge of the client, whilst collecting the right information to ensure that commercial entities are assessed fairly, and consistently, making the application information available for review by supervisor functions.

Using a 'slotting' approach to risk assessment, Echelon assigns a (configurable) Probability of Default band - and optionally other bands too - based on underlying scores that can also be configured to reflect the information you want to capture. The system keeps track of the scorecards in place over time, ensuring you've always got a record of the data that was captured, the scores that were assigned based on the application data and the risk bandings that were in force at the time of the review.

This application history can be made available to you for future modelling projects, as well as for uploading to downstream application systems to support MI and review activities from your core lending systems.

Key features

- Simple to configure system which is hosted by Jaywing but configured to your specification
- Define your own scorecards, based on information you capture within your own process
- Ability to define unscored characteristics and application notes for use in future reviews
- Define your own appetite for risk, setting up risk bands that are used to categorise applications and other reviews
- Multiple products / scorecards per business units if required
- Upload and storage of application documentation in a range of formats (PDF, Word, Excel, ppt etc)
- Separation of underwriter, supervisor and admin functions to support the set-up and configuration of scorecards, the review of previous applications, user setup and lending applications
- Underwriter-based decision to accept, refer or decline the application, but with supervisor review capability to ensure adherence to company lending policy
- Ability to set up multiple teams / business units, with access rights restricted by team as needed
- Ability to set up multiple scorecards for different product types and business units
- All data – including scorecard definitions - captured and stored for use in future model refinements
- Slotting mechanism for risk assessment to give consistent approach that can be used in subsequent IFRS9 reporting requirements.

How do I get Echelon

Set up is quick and easy, in days not weeks.

- Echelon is available for a one-off implementation cost and an ongoing licence fee to cover hosting and support
- Jaywing's consultants are on hand to advise on set-up, and the development of appropriate scorecards to enable the allocation of risk scores based on an assessment of your customer base
- Once set up, you can control user access rights for your own teams, as well as tweaking and deploying new scores and application types.
- Simply accessed via a web browser and supported by our helpdesk

About Jaywing

At Jaywing, we combine traditional analytical and data science expertise with today's cutting edge AI risk technology.

Whatever the challenge, we have the capability to deliver it – from managing structured and unstructured data to producing faster and more robust analyses and the algorithms that automate real time decisions.

Our approach gets the most out of all data and puts risk management at the pinnacle of data science.

We have a wealth of experience in the banking and lending sector and our team of experts have developed industry leading ways of using data and systems to help you manage credit and fraud risk and meet the ever-increasing regulatory demands of now.

Using our industry-leading expertise and trusted partner way of working, we've held many long-standing (10 years +), large-scale relationships with some of the UK's leading financial services names.

But we're just as happy serving smaller projects, as flexibility is one of our core strengths. You can use as much or as little of our expertise as you need and our team will scale up or down, from 1 to 100, changing to suit the requirements of specific projects.

To find out more

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